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**AMORPHOUS TECHNOLOGIES INTERNATIONAL
CHANGES CORPORATE NAME TO
LIQUIDMETAL TECHNOLOGIES INC.**

*A Name That More Accurately Captures The Company's Long-Term Strategy
In Both Industrial And Consumer Products*

Houston, TexasNovember __, 2001 Known as Amorphous Technologies International (ATI), since it was founded in 1986, the company has announced a name change to Liquidmetal Technologies Inc. (LMT). This new name more accurately reflects the company's future market expansion plans. The Armacor Division's name concurrently has been changed to Liquidmetal Coatings, while the Golf Division retains the Liquidmetal Golf name.

The primary catalyst for the name change is a reshaping of LMT's overall branding and marketing strategy that maximizes the synergies between the company's divisions and initiatives.

LMT was founded by scientists from Dresser Industries - who acquired the rights to the amorphous alloy technology which they had helped develop in conjunction with the the California Institute of Technology. Since that time the company's mission has been to continue developing new applications for this unique amorphous metal technology. In addition to its strong presence in the oil and gas exploration industry over the past 10 years, LMT also continues to develop advanced industrial applications for the wear and corrosion-resistant properties of its coatings in industries ranging from petrochemicals to pulp and paper, mining, glass, and power generation.

In more recent years, LMT found that Liquidmetal's unique properties attracted great consumer interest in the high launch and low spin golf clubs it began manufacturing. "The new name just makes more sense to consumers and works equally well for the industrial buyer," comments James Kang, LMT's Chairman of the Board. "This strategic decision also allows us to take advantage of the name identification success generated by the aggressive marketing campaign of our Liquidmetal Golf Division."

The overall sales of all Armacor products (with mostly oilfield applications) were up 233% in 2000 compared with 1999 sales," says Hewy Jackson, Vice President of LMT's Liquidmetal Coatings Division in Houston, Texas. "With activity in the oil exploration sector remaining strong in 2001, we are expecting another record year."

Another indication of the growing importance of LMT's proprietary liquidmetal technology has been demonstrated by the new \$30 million Structural Amorphous Metals Research Study funded by the government's Defense Advance Research Projects Agency. Contracts totaling \$10 million were granted earlier this year to a consortium of LMT, California Institute of Technology, and General Dynamics to study the development of new materials for armor-piercing penetrators. Encouraged by the federal interest it is receiving, LMT has added the defense industry to the markets it already serves.

Coinciding with its name change, LMT moved its corporate offices from Laguna Niguel, California to larger facilities in Lake Forest, California. "Liquidmetal products already are well known within many specific industries," concludes Mr. Kang. "However, by consolidating all marketing efforts under the sole name of Liquidmetal, we are going to see our research-driven products become household names." The Liquidmetal Coatings Division (Armacor product line) remains at its Houston location.